

14 March 2018

Disclosure Under Listing Rules 3.10.5A and 7.1A.4(b)

Immutep Limited (ASX:IMM) (the **Company**) by Appendix 3B lodged today, confirmed the issue of 326,192,381 fully paid ordinary shares.

In accordance with Listing Rules 3.10.5A and 7.1A.4(b), the Company makes the following disclosures:

- a) The dilutive effect of the offer on existing shareholders of the Company is as follows:

	Shares on issue	Dilution
Fully paid ordinary shares ('Shares') on issue pre-placement	2,399,329,199	
Shares issued under LR 7.1	86,259,462	3.17%
Shares issued under LR 7.1A	239,932,919	8.80%
Total Placement	326,192,381	11.97%
Total Shares on issue post issue	2,725,521,580	-

- b) The Company issued shares as a placement to the participating institutional & sophisticated investors as it considered this the most efficient mechanism for raising funds at the time.
- c) The placement was not underwritten.
- d) Total fees and costs incurred in connection with the placement are estimated at \$10,000.

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